



ಕೃಷ್ಣಾ ಭಾಗ್ಯ ಜಲ ನಿಗಮ ನಿಯಮಿತ

(ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಉಪಮುಖ್ಯ)

Krishna Bhagya Jala Nigam Limited

(A Government of Karnataka Undertaking)

OFFICE ORDER

Sub : Contract payment through RTGS.

Preamble

Krishna Bhagya Jala Nigam Limited has two Pay and Accounts Offices, one at Almatti headed by the Principal Chief Accounts Officer and the other at Bheemarayanagudi headed by Chief Accounts Officer. The bills pertaining to Dam Zone, Almatti and O&M Zone, Narayanpur are paid at the Office of the PCAO and bills pertaining to Canal Zone-I, B'gudi and Canal Zone-II, Rampur are paid at the Office of the Chief Accounts Officer, Bheemarayanagudi.

In the present system, after the bills are submitted by the Divisional Offices, the bills are scrutinised by the Office of the Principal Chief Accounts Officer/Chief Accounts Officer, got pre-audited by the Internal Audit firm appointed by KBJNL and then funds are requisitioned from the Registered Office, Bangalore. Based on the recommendation of the Chief Engineer and the Principal Chief Accounts Officer/Chief Accounts Officer, funds are released by RTGS to the PCAO and CAO for meeting the liabilities including contract payments. At present, the PCAO/CAO Offices issue cheques in the name of the concerned contractor's name in the contract agreement, after obtaining due receipt from the contractor for having received the payment.

In order to streamline the process of contract payments to facilitate speedy execution of the works, it has now been thought fit to adopt the RTGS system for release of payment to the contractors also. Hence the following orders:-

ORDERS THEREON

NO: KBJNL/EDF/09/2014-15/912

24.11.2014

In the light of what is stated in the preamble, the PCAO and CAO are hereby directed to introduce and adopt the RTGS system for payment of contractors bills subject to the following conditions:-

1. Initially the RTGS system of payment should be implemented in all contract payments exceeding or equal to Rs.5.00 crores in each bill.
2. An undertaking from the contractor shall be obtained on a Rs.200/- stamp paper indicating the (i) bank account to which the payments will be released, (ii) the remittance of the money to the designated account by KBJNL would discharge KBJNL from liability to the extent of money released and (iv) the contractor will not change the designated bank account during the pendency of the contractual obligations with KBJNL.

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3. To ensure prompt control over remittance of funds, the Bank reconciliation shall be carried out on a weekly basis and confirmation from the Bank and Contractor obtained for having received the payment by RTGS.
4. The concerned EEs should obtain a proper receipt from the contractor for the previous payment through RTGS and enclose to the next bill submitted to the PCAO/CAO for payment.

The above orders will come into effect from 1.12.2014. Any laxity in adopting RTGS system for payment will be viewed seriously.

For KRISHNA BHAGYA JALA NIGAM LIMITED


KAPIL MOHAN
MANAGING DIRECTOR

Copy to :

1. Chief Engineer, Dam Zone, KBJNL, Almatti
 2. Chief Engineer, O&M Zone, KBJNL, Narayanpur
 3. Chief Engineer, Canal Zone-1, KBJNL, B'gudi
 4. Chief Engineer, Canal Zone-2, KBJNL, Rampur
 5. DGM (Finance), KBJNL, Bangalore
 6. Manager (Finance), KBJNL, Bangalore to incorporate in the internal controls.
 - 7. Computer Programmer, KBJNL, Bangalore to host this order on the website.
 8. PCAO, KBJNL, Almatti
 9. CAO, KBJNL, B'gudi
- } To take action as per the above order